



Investment
Agriculture
Foundation
of British Columbia

15th Annual General Meeting

April 20, 2011

Abbotsford, BC

agenda

- appoint chair of members group
- voting representatives for members
- approval of previous AGM minutes
- 2010 report of directors
- approval of 2010 financial statements
- appoint auditors
- approval of 2011-2014 corporate plan
- director appointments





Investment
Agriculture
Foundation
of British Columbia

2010 Results

Report of the Directors
Stuart Wilson
Chair



our priorities in 2010

- fostering innovation
- helping industry be strategic
- public knowledge & support
- emerging issues & opportunities
- relations & quality service
- [NEW] emerging sectors
- [NEW] value chains



crops & value added

- 20 applications received
- 18 projects approved (90%)
- \$0.9 million approved
- plus \$0.6 million toward invasive plant management



BC Blueberry Council on its export marketing plan

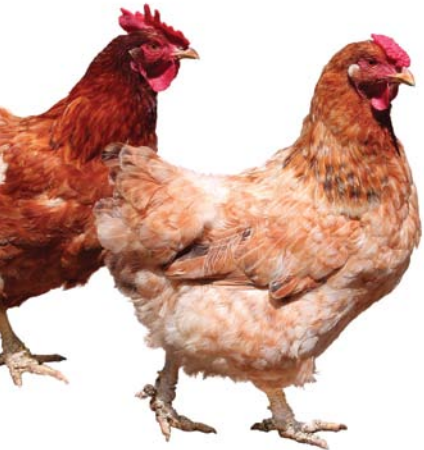


livestock, poultry & value added

- 25 applications received
- 20 projects approved (80%)
- \$0.7 million approved

- 12 LWTI projects approved
- \$0.5 million approved

- 32 MTAP projects approved
- \$2.0 million approved



BC Cattlemen's Association on a variety of projects



pan agriculture & value added

- 17 applications received
- 12 projects approved (70%)
- \$0.5 million approved

- Agriculture Environment and Wildlife Fund
- Organic Sector Development Initiative



BC 4-H on food for thought



climate action initiative

- action plan completed
- 3 projects approved
- \$0.1 million approved
- plus \$0.1 million for implementation



BC Agriculture Council on climate action initiative



BC value chain initiative

- value chain initiative launched
- partner in the Canadian Value Chain Network
- 2 workshops held



emerging sectors initiative

- initiative launched and specialist hired
- 70+ inquiries and 7 applications received
- 4 projects approved (57%)
- \$0.3 million approved



agricultural area planning program

- 6 applications received
- 6 projects approved (100%)
- \$0.2 million approved
- program evaluation completed



award of excellence for innovation

Bill Vanderkooi
Bakerview EcoDairy



2010-2011 directors



Program funding provided by:

Canada 



BRITISH
COLUMBIA

The Best Place on Earth





Investment
Agriculture
Foundation
of British Columbia

2010 Financials

Treasurer's Report
Peter Levelton

British Columbia Investment Agriculture
Foundation
Financial Statements
for the year ended December 31, 2009

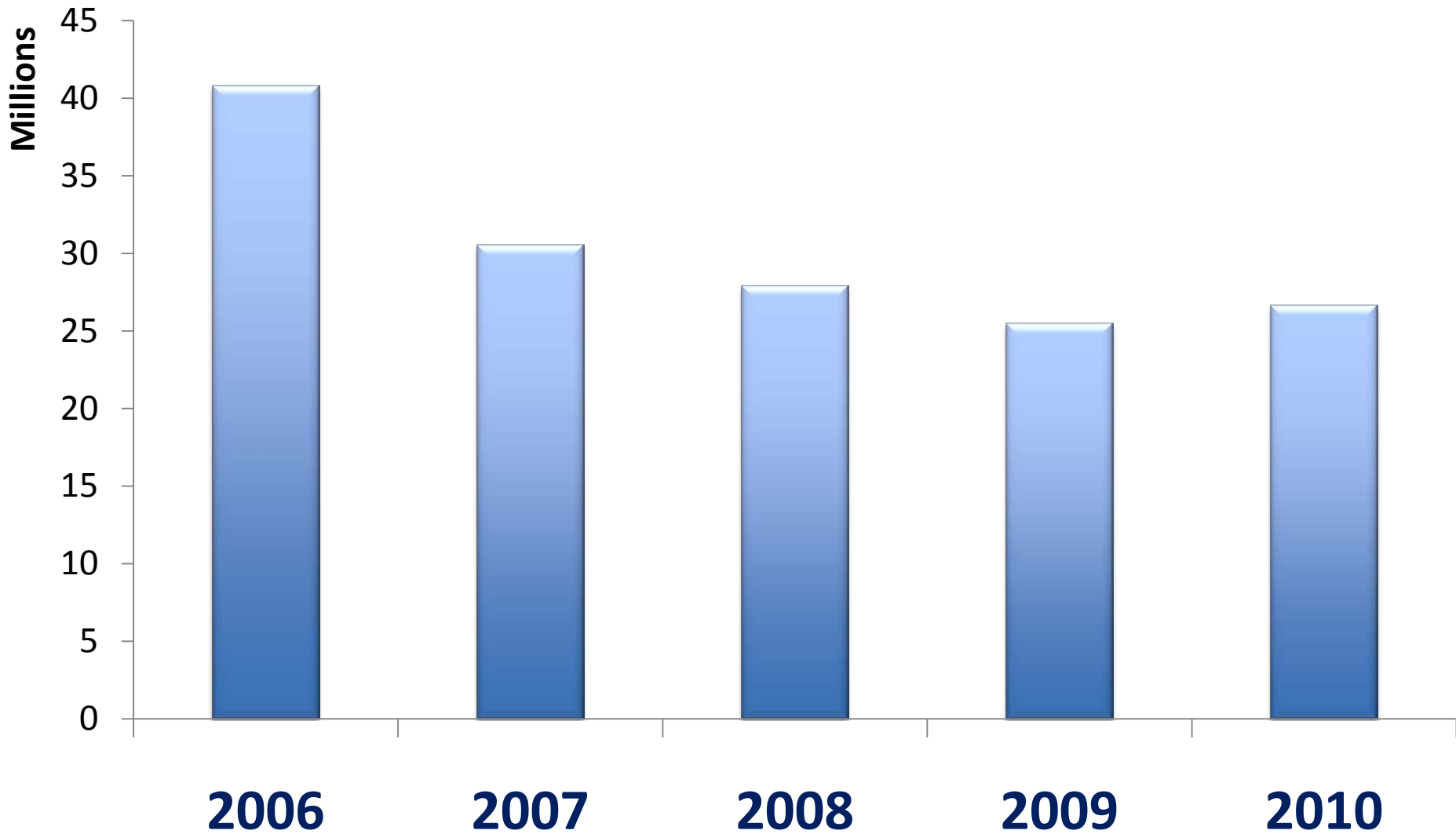
statement of financial position

	2009	2010
Current Assets	47,146,892	49,517,529
Capital Assets	43,283	84,881
Assets	\$47,190,175	\$49,602,410
Current Liabilities	229,486	203,154
Net Assets	46,960,689	49,399,256
Liabilities & Net Assets	\$47,190,175	\$49,602,410

net assets

	2009	2010
Committed Funds	21,481,669	22,710,200
Uncommitted Funds	25,435,737	26,604,175
Invested in Capital Assets	43,283	84,881
Total Net Assets	\$46,960,689	\$49,602,410

uncommitted funds



statement of operations

	2009	2010
Revenue	\$10,744,268	\$9,959,031
Payments & Expenses	\$15,770,006	\$7,520,464
Revenue over Expenses	(5,025,738)	2,438,567
Net Assets (end of year)	\$46,960,689	\$49,399,256

revenue

	2009	2010
Federal Grants	6,930,684	2,690,532
Provincial Grants	0	4,000,000
Provincial Admin Grant	57,489	6,656
Other	160,000	0
Investment Income	3,579,439	3,251,447
Royalties	16,656	10,396
Total Revenues	\$10,744,268	\$9,959,031

payments

	2009	2010
Programs	13,507,589	5,306,375
Board Initiatives	191,829	295,063
Collective Outcomes	103,618	294,282
Total Payments	\$13,803,036	\$5,895,720

administration and fees

	2009	2010
Administration	1,883,279	1,545,079
Investment Fees	83,691	79,665
Total Admin & Fees	\$1,966,970	\$1,624,744
As a % of Assets	4.17 %	3.28 %



2011-2014 Priorities

*Executive Director
Peter Donkers*



Investment
Agriculture
Foundation
of British Columbia



Growing for Tomorrow

Corporate Plan 2011 - 2014

Canada



our core business activities

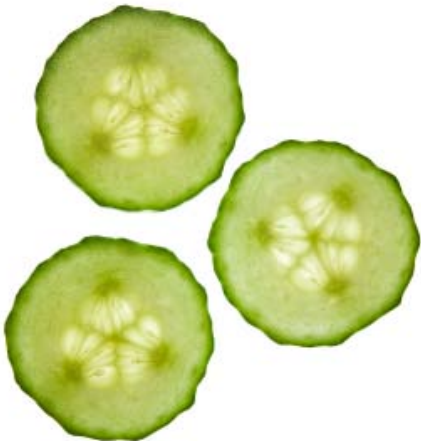
- governance and application adjudication
- business development
- program management
- public relations
- communications
- operations



our vision

“Growing for Tomorrow”

*a prosperous and sustainable agri-food
community within British Columbia*



strategic priority #1

Supporting ideas and projects that capture new and emerging market opportunities, improve the sectors ability to respond to new and emerging issues, enable the development of new processes that create efficiencies or lead to new market opportunities and add value to the commodity market.



strategic priority #2

Delivering programs that advance industry as a whole or that are designed to be sector specific.



strategic priority #3

Partnering with industry leaders to develop and deliver strategic initiatives on issues that are cross-sectoral or pan-agricultural in nature.



implementing these priorities

- vibrant agri-food industry
- consumer confidence
- alternative energy/environment
- industry restructuring
- agricultural products
- foundation-led initiatives



monitoring progress

- immediate outcomes
- intermediate outcomes
- end outcomes





agenda

- appoint chair of members group
- voting representatives for members
- approval of previous AGM minutes
- 2010 report of directors
- approval of 2010 financial statements
- appoint auditors
- approval of 2011-2014 corporate plan
- director appointments



contact us

Investment Agriculture Foundation of BC
PO Box 8248
Victoria, BC V8W 3R9

Telephone: 250.356.1662

Email: info@iafbc.ca

Web: www.iafbc.ca

